

# THE BETTER HONG KONG FOUNDATION NEWSLETTER

2014 ISSUE



www.betterhongkong.org

## MESSAGE FROM THE DIRECTOR

Dear Friends,

The launch of “Shanghai-Hong Kong Stock Connect” in November concludes 2014 with some excitement on the economic front. It is a very important milestone for Hong Kong. It does not just further strengthen Hong Kong’s position as an international financial center and its role as “super-connector”, linking Mainland China and the world but will also help further speed up the internationalization of the RMB. On constitutional development, Hong Kong as a special administrative region of China, is granted the right to elect its own Chief Executive in 2017 by one man one vote if the public could agree on the election method and our Legislative Council could pass the proposal by a majority. Hong Kong is an open society and, diverse views are expected. We hope that society could learn from this exercise and progress as a more mature civil society so that we could respect each other and embrace diversity. Our common goal is to make Hong Kong a better place to live and to prosper. Rule of law, stability and openness of society are the cornerstones of Hong Kong’s success, which we need to continue to dearly uphold. Through communication, mutual



Meeting with the Chief Executive Mr. Leung Chun-ying

understanding, respect and compromise, I am sure there will be more constructive and promising outcomes.

### PROMOTING UNDERSTANDING AND STRENGTHENING TIES

Continuous dialogues and exchange of ideas are important to fostering understanding and bridging gaps. The Better Hong Kong Foundation (“Foundation”) spares no

effort in building platforms for sustainable communications between Hong Kong, Mainland China and the rest of the world. Led by the Foundation’s Executive Committee Chairman Mr. Ronnie Chan, the Foundation completed another successful delegation visit to the U.S. in June. Views on the latest political, economic and social developments in Hong Kong were exchanged with interlocutors in the U.S. Also in early 2014, the Foundation, led by Council Member Dr. Roy Chung, together with Hong Kong Young Industrialists Council, sent its second delegation to Israel. The delegation was to learn more about the development of innovation and technology in Israel, which could be a good reference for Hong Kong when it wants to diversify its economy and to develop high value added industry.

Media is an important medium in cultivating understanding between people and society. This year, the Foundation continues organizing the 5th China-U.S. Journalists Exchange, jointly with the All-China Journalists Association and the East-West Center. The program brought a group of five U.S. journalists to Beijing, Ningxia and Hong Kong; and five Mainland China



Meeting with Mr. Zhang Xiaoming, Director of the Liaison Office of the Central People’s Government in the HKSAR



Delegation to the United States



Delegation to Israel

journalists to Philadelphia, Pennsylvania and Washington D.C. in the U.S.; and for these two groups of journalists to exchange their views after visiting each other's countries. During the journey, American journalists could appreciate the diversity of China, a different culture and developments in China from a new perspective.

The Foundation received many thought leaders during their visit to Hong Kong. They included Mr. Jim Matheson, Ms. Madeleine Bordallo and Mr. Billy Long from the U.S. Congress; Mrs. Heather Wheeler, Mr. Alun Cairns, Mr. Andrew Gwynne, Mr. Dave Watts and Sir Robert Smith from the U.K. Parliament; Mr. Yuichiro Hata, Mr. Takeshi Maeda, Mr. Shinichi Isa and Ms. Mizuho Onuma from Japan Diet; Mr. Richard Bush from the Brookings Institution; Mr. Ulf Sverdrup from the Norwegian Institute of International Affairs; Dr. Steven Knapp and Prof. Michael Brown from George Washington University; Mrs. Catherine Ruggeri from Commission of the 50th Years Anniversary of Diplomatic Relations between France and the PRC; and Dr. A. Didar Singh from the Federation of Indian Chambers of Commerce and Industry. In April and August, the Foundation also hosted discussion dinner and luncheon for two U.S. congressional staffer delegations respectively.

## ENCOUNTERING CHALLENGES AND SEIZING OPPORTUNITIES

Though Hong Kong was consecutively ranked as the most competitive city in the China Urban Competitiveness Report by the Chinese Academy of Social Science in 2014, we shall not be complacent. Hong Kong is warned of the need of long-term plans over policies such as population and land use, and more investment needed to promote research and innovation. Like many developed economies, Hong Kong is facing the problem of an aging population, which could hinder the future development of the city. The Foundation invited Prof. Liu Pak-wai, Professor of Economics and Director of the Institute

of Global Economics and Finance of the Chinese University of Hong Kong and Mr. Franklin Lam, Founder of HKGolden50 to give separate presentations on their findings and recommendations on these important subjects. The Foundation's members were honored to meet with the Chief Executive Mr. Leung Chun-ying in January to share their views and recommendations on the Policy Address; and to meet with Mr. Zhang Xiaoming, Director of the Liaison Office of the Central People's Government in the HKSAR in April to exchange views on political development.

Before the launch of the "Shanghai-Hong Kong Stock Exchange", the Foundation invited the Chief Executive of the Hong Kong Exchanges and Clearing Ltd Mr. Charles Li



Spring Luncheon for Consuls General & Chairmen of International Chambers of Commerce in Hong Kong



The 8th Hong Kong Cup Diplomatic Knowledge Contest



The China-U.S. Journalists Exchange

to explain the plan and how this innovative approach is to link up the stock markets between Hong Kong and Shanghai, and further help the opening up of China's stock market to the world as well as the internationalization of the RMB.

In our annual spring reception hosting the heads of consulates general and international chambers of commerce in Hong Kong, we took the opportunity to invite the Chief Secretary for Administration Mrs. Carrie Lam to share the proposal on the election of the Chief Executive by universal suffrage in 2017. If the election of the Chief Executive was to be agreed and passed, this would definitely be an important and critical milestone in the history of Hong Kong as well as for China as a whole.

As the younger generation is important to the future of Hong Kong, the Foundation is keen to engage them. The Foundation hosted a luncheon discussion with members of the Junior Chamber International Hong Kong (JCIHK) and AIESEC HK in April, discussing issues of concern; sponsored the JCIHK Active Citizen Forum; and supported the JCIHK Change Maker Forum 2014. Understanding international affairs is conducive to broadening one's horizons. In collaboration with the Office of the Commissioner of the Ministry of Foreign Affairs in the HKSAR and the Hong Kong Education Bureau, the Foundation organized the 8th Hong Kong Cup Diplomatic Knowledge Contest. Through the contest, students were encouraged to keep abreast of the latest developments in

the international affairs and our nation's foreign policies.

## NEW SUPPORT

This year, the Foundation is pleased to have Haitong International Securities Group Ltd as our first Corporate Sponsor. Haitong is represented by its Deputy Chairman & CEO Dr. Lin Yong. Also, I would like to welcome our new Council Member Ms. Alice Au, Partner of Spencer Stuart. I would like to take this opportunity to express my sincere gratitude of our Foundation members and friends for their unflinching support to the Foundation throughout the year. I look forward from seeing more positive energy from the society and to a brighter 2015!



Make Hong Kong a better place

**Karen TANG**

Executive Director  
The Better Hong Kong Foundation

# DELEGATIONS & EXCHANGES

The Foundation spares no effort in promoting dialogue and understanding between Hong Kong, China and the global community. We believe that through mutual discussion and first-hand experience, we can build better international understanding between the East and the West.

## ANNUAL DELEGATION TO THE UNITED STATES

Each year, the Foundation organizes an annual delegation to the United States. The goal is to provide an annual update about Hong Kong's present situation, share our perspectives on developments in China, exchange views with interlocutors in the U.S. and gauge the temperature in the Beltway, as well as better understand their views on developments in Hong Kong, China, the U.S. and the China-U.S. relationship. Led by the Foundation's Executive Committee Chairman Mr. Ronnie Chan, the delegation visited Washington D.C. and New York from 24 – 27 June 2014. This year, the Foundation invited Mr. Johnny Mok, Member of the Basic Law Committee of the HKSAR and Senior Counsel as the invited expert of the delegation.



The Delegation: (L to R) Mr. Ronnie Chan, Ms. Karen Tang, Mr. John Lee, Mr. Johnny Mok, Mr. Philip Ma, Mr. Andrew Yao and Mr. Dario Pong



Meeting at the Brookings Institution



Exchange with the Heritage Foundation



Breakfast Meeting hosted by the America China Public Affairs Institute

## List of Delegates:

- **Mr. Ronnie CHAN (Leader)**  
Executive Committee Chairman,  
The Better Hong Kong Foundation /  
Chairman, Hang Lung Properties Ltd
- **Mr. Johnny MOK (Invited Expert)**  
Member, Basic Law Committee of the  
HKSAR / Senior Counsel, HKSAR
- **Mr. Philip MA**  
Council Member, The Better Hong Kong  
Foundation / Deputy Chairman & CEO,  
The Sincere Co Ltd
- **Mr. John LEE**  
Council Member, The Better Hong Kong  
Foundation / Managing Director, Bank of  
America Merrill Lynch
- **Mr. Andrew YAO**  
Council Member, The Better Hong Kong  
Foundation / Chairman, Van Shung Chong  
Holdings Ltd
- **Mr. Dario PONG**  
Council Member, The Better Hong Kong  
Foundation / Managing Director, Ferro  
Resources Ltd
- **Ms. Karen TANG**  
Executive Director, The Better Hong Kong  
Foundation



Ambassador Cui Tiankai (middle) hosts a luncheon at the Embassy of People's Republic of China in the U.S.A.



At the U.S. Department of State



With Congresswoman Grace Meng (4th left)



Capitol Hill Luncheon Meeting hosted by the U.S.-Asia Institute



Luncheon hosted by Ambassador Sun Guoxiang (middle) at the Consulate-General of the People's Republic of China in New York



Exchange with the National Committee on U.S.-China Relations



At Standard & Poor's



Breakfast Meeting hosted by Hong Kong Association of New York



Speaking Luncheon hosted by Asia Society: "Hong Kong's Future: Autonomy and the Road to 2017" by Mr. Ronnie Chan (left) and Mr. Johnny Mok (middle)

## Organizations Visited:

### Washington D.C.

- Embassy of the People's Republic of China in the U.S.A.
- Hong Kong Economic and Trade Office
- U.S. Department of State
- National Security Council
- Congresswoman Grace MENG (D-NY)
- America China Public Affairs Institute
- Center for American Progress
- Brookings Institution
- The Heritage Foundation
- The U.S.-Asia Institute
- The Washington Post



Meeting with Ambassador Liu Jieyi (3rd left), China's Permanent Representative to the United Nations

### New York

- Permanent Mission of the People's Republic of China to the United Nations
- Consulate-General of the People's Republic of China in New York
- Asia Society
- Hong Kong Association of New York
- National Committee on U.S.-China Relations
- The U.S.-Asia Institute
- Morgan Stanley
- Standard & Poor's
- The Economist
- The New York Times

## DELEGATION TO ISRAEL

Subsequent to the first delegation to Israel in 2011, the Foundation organized another delegation to Israel this year from January 9 to 15. It was jointly organized with the Hong Kong Young Industrialists Council (HKYIC). Led by Dr. Roy Chung, Council Member of the Foundation and President Honoris Causa of HKYIC, the delegation met with local government officials from the Ministry of Foreign Affairs and Ministry of Economy, venture capital companies, companies in high-tech and innovation industries, to learn more about the eco-system and business opportunities of innovation and high-tech industries in Israel.



Visit to the Ministry of Foreign Affairs

### List of Delegates:

- **Dr. Roy CHUNG (Leader)**  
Council Member, The Better Hong Kong Foundation / Co-founder and Non-Executive Director, Techtronic Industries Co Ltd / President Honoris Causa, Hong Kong Young Industrialists Council
- **Ms. Winnie NG**  
Council Member, The Better Hong Kong Foundation / Director, The Kowloon Motor Bus Co Ltd
- **Mr. Samson CHAN**  
Council Member, The Better Hong Kong Foundation / Chairman & CEO, Manley Toys Ltd
- **Ms. Karen TANG**  
Executive Director, The Better Hong Kong Foundation
- **Mr. Raymond CHAN (Deputy Leader)**  
President, Hong Kong Young Industrialists Council / CEO, Jing Mei Industrial Ltd
- **Mr. Daniel CHENG (Deputy Leader)**  
Deputy Chairman, Federation of Hong Kong Industries / President, Hong Kong Environmental Industry Association / Managing Director, Dunwell Enviro-Tech (Holdings) Ltd
- **Mr. Bobby LIU**  
Vice President, Hong Kong Young Industrialists Council / Chief Executive Officer, Milton Holdings International Ltd
- **Mr. Sunny CHAI**  
Managing Director, Fook Tin Technologies Ltd
- **Mr. Patrick CHAN**  
Director, Lee Kee Group Ltd
- **Mr. Charles HUI**  
Executive Director & Financial Director, Central Development Ltd
- **Mr. NG Chi-ho**  
Chairman, Suga Int'l Holdings Ltd
- **Ms. Grace YU**  
Executive Director, Head of Business Development, Ultra High Net Worth APAC UBS AG



Chinese Ambassador to Israel Ms. Gao Yanping (middle) hosts a dinner for the delegation



Meeting at Weizmann Institute of Science



Meeting at Manufacturers' Association of Israel



Entering Dead Sea



Wailing Wall



Visit to Israel Diamond Institute

## Organizations Visited:

### Tel Aviv

- Chinese Embassy in Israel
- Ministry of Economy
- Hutchison Kinrot
- Hutchison Water
- Israel Advanced Technology Industry
- Israel Diamond Institute
- Manufacturers' Association of Israel
- Odis Filtering Ltd
- Pitango Venture Capital
- StarTau (Tel Aviv University Entrepreneurship Center)
- The Israel Export & International Cooperation Institute
- Unistream
- Van Leer Technological Incubator
- Weizmann Institute of Science
- Xsight Systems (Runway management solution)

### Jerusalem

- Ministry of Foreign Affairs
- Brainsway Ltd
- JVP Media Quarter (Technology Incubator focusing on media)
- Mobileye
- Yissum (Technology Transfer & IP Company of the Hebrew University)



Mount of Olives



## 2014 CHINA-U.S. JOURNALIST EXCHANGE

In an effort to enhance the understanding of China and Hong Kong by the American media, since 1996 the Foundation has invited six to eight American journalists each year to visit China and Hong Kong. The Foundation sponsored and organized their trip. With the support of the Ministry of Foreign Affairs of the PRC, the program enables the journalists to meet with senior central government officials in Beijing and local municipal officials in one of the second or third tier cities in China. The Foundation also organizes meetings with key industry and business players, academic and research institutions and media figures to broaden the participants' network other than providing them an overview of the cities they have visited. This year, the Foundation, in association with the All-China Journalists Association (ACJA) and the East-West Center, organized the Fifth China-U.S. Journalists Exchange program, as an expansion of the original Hong Kong Journalism Fellows program by adding the visit of the Chinese journalists to the U.S. The theme of this year's program is "Bridging the Gaps in Understanding between China and the United States".



Meeting with National Development and Reform Commission

A delegation of five senior U.S. journalists visited Beijing, Ningxia and Hong Kong from 14 - 25 September 2014 while five Chinese journalists visited Philadelphia, Pennsylvania and Washington D.C. in the U.S. during the same period. After their respective study tours, all Chinese and American journalists met in Washington D.C. to report on their experiences and to exchange opinions on

how media coverage of each country can be improved. Through direct dialogue with local authorities and communities in different areas and seeing the developments for themselves, the U.S. journalists gain a better understanding of the current situation and future development of Hong Kong and Mainland China.



Meeting with Department of North America and Oceania, Ministry of Foreign Affairs



Meeting with Mr. Yu Yilei (4th right), Editor-in-Chief of China Daily



At the People's Bank of China



With Mr. Yu Yanqing, Chairman of Investment and Financing Committee, China Chamber of International Commerce



Visit to the HKSAR Government Office in Beijing



Exchange with Associate Dean and students of the School of Journalism and Communication, Tsinghua University

## List of U.S. Journalists:

- **Ms. Diane BARTZ**  
Reporter,  
Reuters News Agency, Washington DC
- **Ms. Rebecca DAVIS**  
Senior Video Producer,  
NBC News, New York
- **Mr. Marc STEWART**  
Reporter/Substitute Anchor,  
KMGH-TV ABC 7 News, Denver
- **Mr. Stephen STROMBERG**  
Editorial Writer,  
*The Washington Post*, Washington DC
- **Mr. Alexander TRAVELLI**  
Asia Online Editor,  
*The Economist*, New Delhi, India

## Organizations Visited:

### Beijing

- Ministry of Foreign Affairs
- National Development and Reform Commission
- HKSAR Government Office in Beijing
- The People's Bank of China
- China Investment Corporation
- China Chamber of International Commerce
- School of Journalism and Communication, Tsinghua University
- Nature Conservancy Beijing Office
- China Daily

### Ningxia

- The People's Government of Ningxia Hui Autonomous Region
- Yuehaiwan Central Business District
- Lingwu Cashmere Industry Park
- Ningxia Yuquanying Wine Base
- Najiahu Mosque (interview with the Mosque's Imam)
- Najiahu Village (visits with residents)
- Shuidonggou Cultural Heritage Site
- China Hui Culture Park
- Western Xia Imperial Tombs

### Hong Kong

- Mr. Leung Chun-ying,  
Chief Executive of the HKSAR
- Mr. Tung Chee-hwa,  
Vice Chairman of Chinese People's Political Consultative Conference and first Chief Executive of the HKSAR
- Deputy Commissioner Jiang Yu,  
Office of Commissioner of the PRC's Ministry of Foreign Affairs in HKSAR
- Acting Consul General Tom Cooney,  
U.S. Consulate General
- Mr. Jasper Tsang,  
President of the Legislative Council
- Department of Justice
- Hong Kong Exchanges and Clearing Ltd
- Hong Kong Monetary Authority
- Urban Renewal Authority
- American Chamber of Commerce in Hong Kong
- Vision 2047 Foundation



Mr. Wang Heshan, Vice Governor of the People's Government of Ningxia Hui Autonomous Region introducing the developments of Ningxia to the delegation



Lingwu Cashmere Industry Park



Visit the local residents in Najiahu Village



Ningxia Yuquanying Wine Base



Western Xia Imperial Tombs



Meeting with the Chief Executive Mr. Leung Chun-ying (right)



Mr. Tung Chee-hwa (3rd right), Vice Chairman of Chinese People's Political Consultative Conference and first Chief Executive of the HKSAR hosts a breakfast meeting for the delegation



On behalf of the Foundation, Executive Committee Chairman Mr. Ronnie Chan (middle) hosts a luncheon where members of the Foundation and guests exchanging views with the delegation on various issues



Meeting with Mr. Jasper Tsang, President of the Legislative Council



Chairman of Urban Renewal Authority Mr. Victor So (middle) hosts a luncheon for the delegation



Meeting with Deputy Commissioner Jiang Yu (3rd right)

## List of Chinese Journalists:

- **Mr. DU Feijin**  
Director General, Department of News Coordinating, *People's Daily*
- **Ms. GAO Xiaohong**  
Director, Faculty of Journalism and Communication, Communication University of China
- **Ms. Yilina**  
Journalist and Editor, Department of Uyghur Language Broadcasting, China National Radio
- **Ms. WAN Majia**  
Journalist, Radio and Television Station, Qinghai Province
- **Ms. ZHAN Liping**  
Producer, "Focus on Today", Channel 4, China Central Television

During their visit in the U.S., the Chinese journalists met with government officials, think tanks, community and business leaders, educators, local journalists, and others to gain insight on diverse issues and to understand more about the general views of U.S. interlocutors on the relationship between China and the U.S.

## CONFERENCES & FORUMS

To foster discussion and exchange of views, the Foundation joins hands with prominent institutions to organize various conferences and forums where experts from Hong Kong, Mainland China and overseas can be engaged through direct communication and deliberation.

### ANNUAL FORUM IN SHANGHAI - “COOPERATION BETWEEN SHANGHAI AND HONG KONG: NEW STARTING POINT AND BROADER PERSPECTIVE”

The Foundation, together with the Shanghai Academy of Social Sciences (SASS) and Shanghai Chinese People’s Political Consultative Conference (CCPC), organized the forum on “Cooperation between Shanghai and Hong Kong: New Starting Point and Broader Perspective” on 10 November 2014 aimed at further promoting collaboration between Hong Kong and Shanghai. It was the ninth annual forum that was jointly organized by the three organizations. This year’s forum was supported by the Shanghai International Economic Exchange Foundation and Hong Kong Economic and Trade Office in Shanghai. More than a hundred experts, scholars, government officials and entrepreneurs from Hong Kong and the Mainland attended the forum. The Deputy Chairman of the Shanghai CCPC, Mr. Jiang Liang, the President of SASS, Prof. Wang Zhan together with the Foundation’s Executive Committee Chairman, Mr. Ronnie Chan officiated at the opening ceremony of the forum.

The Foundation’s Trustee Mr. Victor Cha; Council Members Mr. Philip Ma, Ms. Juliana Lam, Mr. Leung Wai-fung, Mr. Bryant Lu, Mr. Andrew Yao and Ms. Diana Chou’s representative Mr. Weber Tsang; and guest Mr. Adriel Chan also participated in the forum.



The Foundation’s members taking group photo with Deputy Chairman of Shanghai CCPC Mr. Jiang Liang (middle), the President of SASS Prof. Wang Zhan (5th left) and other representatives



Executive Chairman Mr. Ronnie Chan giving an opening remarks on behalf of the Foundation

## CUSEF ANNUAL CONFERENCE

Organized by the China-United States Exchange Foundation (CUSEF) and co-organized by the Better Hong Kong Foundation, the Asia Society, the Chinese General Chamber of Commerce, the Chinese Manufacturers' Association of Hong Kong, the Hong Kong Chinese Enterprises Association and Our Hong Kong Foundation, the CUSEF Annual Conference on "China-U.S. Economic Outlook – Towards Greater Interdependence" was successfully held on 3 December 2014. Over 300 guests attended the conference where Nobel Laureate Professor Michael Spence, Director of China's Economic Research Institute Professor Fan Gang, and Chinese University of Hong Kong Ralph and Claire Professor of Economics Lawrence Lau to share their expertise at the event. Mr. Tung Chee-hwa, Chairman of the CUSEF gave



(L to R) Dr. Victor Fung, Prof. Fan Gang, Prof. Michael Spence and Prof. Lawrence Lau



Vice Foreign Minister Zhang Yesui delivering a keynote speech at the VIP dinner

an opening keynote at the conference. Participants were able to learn more about the 2015 economic outlook for both China and the U.S. After the conference, a VIP dinner was held where Vice Foreign Minister Zhang Yesui delivered a keynote speech.

The Foundation's Trustee Tan Sri Dato' David Chiu, Ms. Pansy Ho and Mr. Raymond Kwok's representative Mr. Mak Nak-keung; Council Members Ms. Winnie Ng, Mr. Joseph Yu, Mr. Philip Ma, Dr. Raymond Leung, Mr. Samson Chan, Mr. Peter Lo, Mr. John Lee, Mr. Anson Chan, Mr. Billy Yung, Mr. Andrew Yao and Ms. Alice Au also attended the event.



Council Member Mr. Leung Wai-fung (middle) receiving the certificate of appreciation on behalf of the Foundation

## ACTIVE CITIZEN FORUM

Organized by the Junior Chamber International Hong Kong (JCIHK) and sponsored by the Foundation as the Gold Sponsor, the Active Citizen Forum was successfully held on 5 May 2014. The forum aimed to encourage more young people to care and participate in social affairs. Speakers from business and education fields including Secretary for Education, Mr. Eddie Ng, shared their experiences and views with over 700 participants. The Foundation's Council Members Mr. Thomas Woo and Mr. Leung Wai-fung also joined the event.

# SPEAKING EVENTS

The Foundation hosts and participates in various speaking events where old and new friends, local or overseas, meet, exchange views and share ideas. We also work with different organizations to invite prominent overseas speakers to address the Hong Kong community from time to time.

## ANNUAL SPRING LUNCHEON FOR CONSULS GENERAL & CHAIRMEN OF INTERNATIONAL CHAMBERS OF COMMERCE IN HONG KONG

To celebrate and share our good wishes for the new year, the Foundation organizes a Spring Luncheon for the Foundation's members, Consuls General and chairmen of international chambers of commerce in Hong Kong at the beginning of each Chinese New Year. This year's luncheon was held on 27 February 2014. The Foundation's Executive Committee Chairman Mr. Ronnie Chan and Trustee Tan Sri Dato' David Chiu together with the Foundation's members hosted the luncheon for over 70 guests. The Foundation was honored to have invited the Chief Secretary for Administration of the HKSAR Government, Mrs. Carrie Lam, to give a speech entitled "Public Consultation on the Methods for Selecting the Chief Executive in 2017 and for Forming the Legislative Council in 2016" at the luncheon.

The Foundation's members attending the luncheon, included Council Members Mr. Matthew Lam, Dr. Choi Lung-wai, Dr. Roy Chung, Mr. Thomas Woo, Ms. Winnie Ng, Mr. Joseph Yu, Mr. Philip Ma, Mr. Sebastian Man, Ms. Juliana Lam, Mr. Leung Wai-fung, Mr. Samson Chan, Mr. Frankie Yeung, Mr. Peter Lo, Mr. Kin Yeung, Mr. Tommy Hui, Mr. Douglas Woo and Mr. Dario Pong; and Executive Director Ms. Karen Tang.



The Foundation's members together with Mrs. Carrie Lam (front row, 5th right) wishing the success of the constitutional development in Hong Kong



Mrs. Carrie Lam introducing the methods for selecting the Chief Executive in 2017 and for forming the Legislative Council in 2016



(L to R) Mr. Raj Sital, Mr. Peter Lo, Mr. Tang Rui and Mr. Sergio Aguirre



(L to R) Mr. Wilfred Mohr, Mr. Christodoulos Margaritis, Mrs. Carrie Lam, Mr. Cho Yong-chun, Ms. Karen Tang, Mrs. Rita Hämmerli-Weschke, Mr. Stanley Lau and Mr. Ronnie Chan



(L to R) Mr. Frankie Yeung, Mr. Thomas Woo and Mr. Valentin Markov



(L to R) Mr. Joseph Yu, Mrs. Carrie Lam, Ms. Winnie Ng and Mr. Leung Wai-fung

## Guests Included:

### *Commissioner's Office of China's Foreign Ministry in the HKSAR*

- **Mr. TANG Rui**  
Spokesman & Director-General,  
Media & PR Department

### *Consulates General in Hong Kong*

- **Mr. Craig COWDREY**  
Consul (Political-Economic),  
Australian Consulate General
- **Dr. Claudia REINPRECHT**  
Consul General,  
Austrian Consulate General
- **Mr. Evert MARECHAL**  
Consul General,  
Consulate General of Belgium
- **Mrs. Karen BELL**  
Deputy Head of Mission,  
British Consulate General
- **Mr. J Ian BURCHETT**  
Consul General,  
Consulate General of Canada
- **Mr. Mario Ignacio ARTAZA**  
Consul-in-Charge,  
Consulate General of Chile
- **Mr. Jaroslav KANTUREK**  
Consul General,  
Consulate General of the Czech Republic
- **Mr. Haytham GHOBASHY**  
Consul, Consulate General of Egypt
- **Mr. Vincent PIKET**  
Head of Office, European Union
- **Ms. Annikki ARPONEN**  
Consul General,  
Consulate General of Finland
- **Ms. Lilas BERNHEIM**  
Deputy Consul General,  
Consulate General of France
- **Mr. Nikolaus Graf LAMBSDORFF**  
Consul General,  
German Consulate General
- **Mr. Christodoulos MARGARITIS**  
Consul General,  
Consulate General of Greece
- **Mr. Chalief AKBAR**  
Consul General,  
Consulate General of Indonesia
- **Mr. Sagi KARNI**  
Consul General,  
Consulate General of Israel
- **Ms. Alessandra SCHIAVO**  
Consul General,  
Consulate General of Italy
- **Mr. Tetsuya ISHII**  
Deputy Consul General,  
Consulate General of Japan
- **Mr. Arman AKHMETOV**  
Consul,  
Consulate General of Kazakhstan
- **Mr. CHO Yong-chun**  
Consul General,  
Consulate General of the Republic of Korea
- **Mr. Sergio AGUIRRE**  
Consul,  
Consulate General of Mexico
- **Mr. Wai Lwin THAN**  
Consul General,  
Consulate General of Myanmar



(L to R) Mr. Rafael Aharoni, Mr. Sagi Karni, Mrs. Carrie Lam, Mr. Tetsuya Ishii and Mr. Ronnie Chan



Mrs. Carrie Lam and Mr. Douglas Woo



Mr. Dario Pong and Mr. David Whitwam



Ms. Annikki Arponen and Ms. Juliana Lam

- **Mr. Wilfred MOHR**  
Consul General,  
Consulate General of the Kingdom of  
the Netherlands
- **Mr. Mariusz BOGUSZEWSKI**  
Vice Consul,  
Consulate General of Poland
- **Mr. Valentin MARKOV**  
Deputy Consul General,  
Russian Consulate General
- **Mr. Jacky FOO**  
Consul General,  
Consulate General of Singapore
- **Mr. Juan Manuel LOPEZ-NADAL**  
Consul General,  
Consulate General of Spain
- **Mr. Jorgen HALLDIN**  
Consul General,  
Consulate General of Sweden
- **Mrs. Rita HÄMMERLI-WESCHKE**  
Consul General,  
Swiss Consulate General
- **Mr. Aroon JIVASAKAPIMAS**  
Consul General,  
Royal Thai Consulate General
- **Mr. Clifford A. HART**  
Consul General,  
U.S. Consulate General

### *International Chambers of Commerce in Hong Kong*

- **Prof. Richard PETTY**  
Chairman,  
Australian Chamber of Commerce
- **Brig. Christopher HAMMERBECK**  
Executive Director,  
British Chamber of Commerce
- **Mr. John WITT**  
Chairman,  
Canadian Chamber of Commerce
- **Mr. Robert SCHOLTEN**  
Chairman,  
European Chamber of Commerce
- **Mrs. Orianne CHENAIN**  
Executive Director,  
French Chamber of Commerce and  
Industry
- **Mr. Raj SITAL**  
Chairman,  
Indian Chamber of Commerce
- **Mr. Rafael AHARONI**  
Chairman,  
Israeli Chamber of Commerce
- **Mr. KIM Byum Soo**  
Chairman,  
Korean Chamber of Commerce
- **Mr. David WHITWAM**  
Chairman,  
New Zealand Chamber of Commerce
- **Dr. Derek ANTHONY**  
Chairman,  
Norwegian Chamber of Commerce
- **Mr. Vincent CHOW**  
Honorary Executive Director,  
Singapore Chamber of Commerce
- **Mr. Kristian ODEBJER**  
Vice Chairman,  
Swedish Chamber of Commerce
- **Ms. Susanne SAHLI**  
President,  
Swiss Chamber of Commerce

### *Hong Kong Chambers of Commerce*

- **Sir C K CHOW**  
Chairman,  
Hong Kong General Chamber of Commerce
- **Mr. Stanley LAU**  
Chairman,  
Federation of Hong Kong Industries



(L to R) Mr. Matthew Lam, Mr. Leung Wai-fung and Mr. Philip Ma



Dr. Choi Lung-wai (left) and Mr. Stanley Lau



## WITH THE CHIEF EXECUTIVE

Before announcing the 2014 Policy Address, the Chief Executive Mr. Leung Chun-ying met with members of the Foundation to understand their views and recommendations on the new Policy Address and to exchange views with them on 10 January 2014. At the meeting, members shared their views with Mr. Leung on various issues such as helping low-income working families, increasing land supply, improving shortage of labour supply, facilitating public health insurance policy, developing Lantau Island and high tech industries.

Members attending the meeting included Advisory Council Chairman Dr. Henry Cheng; Executive Committee Chairman Mr. Ronnie Chan; Trustees Tan Sri Dato' David Chiu, Ms. Pansy Ho, Ms. Vivien Chen, Dr. Sumet Jiaravanon's representative Ms. Li Xuhua and Dr. Lee Shau-kee's representative Mr. Peter Lee; Council Members Ms. Winnie Chiu, Mr. Thomas Woo,



Meeting with the Chief Executive Mr. Leung Chun-ying

Mr. Philip Ma, Mr. Sebastian Man, Mr. Leung Wai-fung, Dr. Raymond Leung, Mr. Frankie Yeung, Mr. Peter Lo, Mr. Tommy Hui, Mr. Billy Yung, Mr. Andrew Yu and Mr. Dario Pong; and invited guest Mr. Vincent Cheung.

## WITH THE DIRECTOR OF THE LIAISON OFFICE OF THE CENTRAL PEOPLE'S GOVERNMENT IN THE HKSAR

Jointly hosted by the Foundation's Advisory Council Chairman Dr. Henry Cheng and Executive Committee Chairman Mr. Ronnie Chan, the Foundation was honored to have invited Mr. Zhang Xiaoming, Director of the Liaison Office of the Central People's Government in the HKSAR (the Liaison Office) to attend the luncheon meeting on 15 April 2014. Participants engaged in discussing and exchanging viewpoints with one another. Members joining the luncheon meeting included Trustees Tan Sri Dato' David Chiu, Dr. Sumet Jiaravanon's representative Ms. Li Xuhua and Ms. Vivien Chen's representative Mr. Antony Leung; Council

Members Mr. Matthew Lam, Dr. Roy Chung, Mr. Thomas Woo, Ms. Winnie Ng, Mr. Joseph Yu, Mr. Sebastian Man, Ms. Juliana Lam, Mr. Leung Wai-fung, Dr. Raymond Leung, Mr. Chan Yim-kwong, Mr. Bryant Lu, Mr. Douglas Woo, Mr. Dominic Pang, Mr. Andrew Yao, Mr. Andrew Yu and Mr. Dario Pong; and Executive Director Ms. Karen Tang, Mr. Cao Erbao, Director-General of the Research Department; Mr. Shen Chong, Director-General of the Coordination Department and Mr. Liu Chunhua, Deputy Director-General of the Department of Law of the Liaison Office also joined the luncheon meeting.



Meeting with Mr. Zhang Xiaoming (5th left), Director of the Liaison Office of the Central People's Government in the HKSAR



Deputy Commissioner Tong Xiaoling briefing guests on the current international environment

## WITH THE DEPUTY COMMISSIONER OF THE MINISTRY OF FOREIGN AFFAIRS IN THE HKSAR

On 5 June 2014, the Foundation was honored to have invited Ms. Tong Xiaoling, Deputy Commissioner of the Commissioner's Office of the MFA in the HKSAR to share her insights on the current international environment, China foreign policies as well as opportunities and challenges at the luncheon discussion. Chaired by the Foundation's Executive Committee Chairman Mr. Ronnie Chan, members including Trustee Dr. Sumet Jiaravanon's representative Ms. Li Xuhua; Council Members Dr. Roy Chung, Mr. Thomas Woo, Mr. Joseph Yu, Mr. Philip Ma, Ms. Diana Chou, Mr. Samson Chan, Mr. Chan Yim-kwong, Mr. John Lee, Mr. Kin Yeung, Mr. Lee Yuen-hong, Mr. Andrew Yao and Mr. Andrew Yu; Executive Director Ms. Karen Tang; and guest Mr. Johnny Mok joined the event.

## WITH THE CHIEF EXECUTIVE OF THE HONG KONG EXCHANGES AND CLEARING LTD

In order understand more about the operation of the new "Shanghai-Hong Kong Stock Connect" and its impact on Hong Kong financial market, the Foundation was pleased to have invited Mr. Charles Li, Chief Executive of Hong Kong Exchanges and Clearing Ltd to give an introduction to our members on 6 June 2014. Chaired by the Foundation's Executive Committee Chairman Mr. Ronnie Chan, members including Council Members Dr. Roy Chung, Mr. Thomas Woo, Mr. Joseph Yu, Ms. Diana Chou, Mr. Kin Yeung, Mr. Lee Yuen-hong, Mr. Anson Chan and Mr. Andrew Yu; Executive Director Ms. Karen Tang; and guests Dr. Lin Yong, Dr. Hu Yifan, Mr. Franklin Lam, Mr. Cheung Wai-lam and Mr. Kevin Liem attended the luncheon discussion.



Mr. Charles Li explaining the operation of Shanghai-Hong Kong Stock Exchange

## WITH THE CHAIRMAN OF THE HONG KONG NEWS EXECUTIVES' ASSOCIATION



Mr. Ronald Chiu (left) sharing his views with guests

On 28 May 2014, the Foundation was pleased to have invited Mr. Ronald Chiu, Chairman of the Hong Kong News Executives' Association to share with members and guests his views on the freedom of press and speech in Hong Kong before and after its return to the motherland. The luncheon discussion was chaired by the Foundation's Executive Committee Chairman Mr. Ronnie Chan and joined by Trustee Dr. Sumet Jiaravanon's representative Ms. Li Xuhua; Council Members Mr. Joseph Yu, Mr. Philip Ma, Mr. Sebastian Man, Mr. Leung Wai-fung, Mr. Samson Chan, Mr. John Lee, Mr. Kin Yeung, Mr. Dominic Pang and Mr. Andrew Yu; Executive Director Ms. Karen Tang; and guests Mr. Johnny Mok and Mr. Franklin Lam.

## WITH THE FOUNDING DIRECTOR OF THE INSTITUTE OF GLOBAL ECONOMICS AND FINANCE OF THE CHINESE UNIVERSITY OF HONG KONG

Invited by the Foundation, Prof. Liu Pak-wai, Founding Director of the Institute of Global Economics and Finance of the Chinese University of Hong Kong gave a presentation entitled “Challenges to Hong Kong Government under Decelerating Growth of Economy and Aging Population” to our members and guests on 5 September 2014. Hong Kong’s economic growth has steadily decelerated over time and thus the increase of government revenue have followed suit. Furthermore, the population in Hong Kong is ageing fast. An expanding and ageing population will put pressure on social welfare and health services expenditure. In his presentation, Prof. Liu assessed, under existing policies, the long-term public expenditure needs and changes in government revenue. Feasible measures to cope with the challenges were also proposed.

Chaired by the Foundation’s Executive Committee Chairman Mr. Ronnie Chan,



Prof. Liu Pak-wai (front row, middle) with members and guests

Trustee Dr. Sumet Jiaravanon’s representative Ms. Li Xuhua; Council Members Dr. Roy Chung, Mr. Thomas Woo, Ms. Winnie Ng, Mr. Joseph Yu, Mr. Samson Chan, Mr. Chan Yim-kwong, Mr. Peter Lo, Mr. Billy Yung, Mr. Bryant Lu and Ms. Alice Au; Executive Director Ms. Karen Tang; and guests Mr. Peter Kung, Mr. Franklin Lam, Ms. Anna Lai, Dr. Fang Zhou and Ms. Agnes Ching attended the meeting.

## WITH THE FOUNDER OF HKGOLDEN50



Mr. Franklin Lam giving a presentation

On 9 January 2014, the Foundation was pleased to have Mr. Franklin Lam, Founder of HKGolden50, to share with our members and guests his research study entitled “Opportunities and Demographic Threats facing Hong Kong in the Next 20 Years”. Mr. Lam shared his study on how the growth of our future population and respective public policies affect the development of Hong Kong’s economy and the potential opportunities and challenges.

Chaired by the Foundation’s Executive Committee Chairman Mr. Ronnie Chan, the seminar was joined by Trustees Tan Sri Dato’ David Chiu and Dr. Sumet Jiaravanon’s representative Ms. Li Xuhua; Council Members Mr. Thomas Woo, Mr. Lau Ming-wai, Mr. Philip Ma, Ms. Juliana Lam, Mr. Leung Wai-fung, Mr. Billy Yung and Mr. Andrew Yu; and guests Mr. Ng Yiu-hong, Dr. Li Pang-kwong, Prof. Simon Shen, Dr. Frank Leung, Dr. Fang Zhou, Ms. Yeung Kok-wah, Ms. Angela Yung, Ms. Cathy Hung and Ms. Ran Chen.

## WITH THE REPRESENTATIVES OF THE JUNIOR CHAMBER INTERNATIONAL HONG KONG AND AIESEC HK



The Foundation's Executive Director Ms. Karen Tang (6th right) together with Council Members Mr. Leung Wai-fung (4th left), Mr. Thomas Woo (5th left) and Ms. Winnie Ng (4th right) sharing their views at the luncheon

On 30 April 2014, the Foundation hosted a luncheon discussion with JCIHK and AIESEC HK where members of the three parties shared and exchanged views on various issues of common concern. Chaired by the Foundation's Executive Director Ms. Karen Tang, Council Members Mr. Thomas Woo, Ms. Winnie Ng, Mr. Leung Wai-fung and Ms. Alice Au; and invited guests Mr. Franklin Lam, Mr. Ken Wong and Prof. Albert Ip attended the luncheon.

## WITH THE CHIEF EXECUTIVE ON POLICY ADDRESS

On 23 January 2014, the Chief Executive Mr. Leung Chun-ying attended the Joint Business Community Luncheon after delivered the Policy Address to the Legislative Council. At the luncheon, Mr. Leung talked to the Hong Kong business community and further elaborated his policy address. The Foundation's Executive Committee Chairman Mr. Ronnie Chan; Trustees Tan Sri Dato' David Chiu, Ms. Pansy Ho and Dr. Sumet Jiaravanon's representative Ms. Li Xuhua; Council Members Ms. Winnie Ng, Ms. Diana Chou, Mr. Leung Wai-fung, Mr. Samson Chan, Mr. Frankie Yeung, Mr. Peter Lo, Mr. Kin Yeung, Mr. Lee Yuen-hong, Mr. Anson Chan, Mr. Tommy Hui and Mr. Andrew Yu; Executive Director Ms. Karen Tang; and invited guests Ms. Alice Kwok, Mr. Poon Sum, Mr. Eric Yeung, Mr. Raymond Chan, Mr. Allen Fung, Mr. Gary Cheung and Mr. John Chan joined the luncheon.



(Front row, L to R) Ms. Li Xuhua, Mr. Poon Sum, Ms. Diana Chou, Mr. Ronnie Chan, Ms. Pansy Ho, Ms. Alice Kwok and Mr. Peter Lo  
(Back row, L to R) Mr. Raymond Chan, Mr. Lee Yuen-hong, Mr. Eric Yeung, Mr. Frankie Yeung, Mr. Gary Cheung, Mr. Kin Yeung, Tan Sri Dato' David Chiu, Mr. John Chan, Mr. Leung Wai-fung, Ms. Winnie Ng, Ms. Karen Tang, Mr. Tommy Hui, Mr. Allen Fung and Mr. Andrew Yu

WITH THE FINANCIAL SECRETARY ON THE BUDGET SPEECH



(Sitting, left to right) Ms. Li Xuhua, Prof. Francis Lui, Tan Sri Dato' David Chiu, Prof. Liu Pak-wai and Mr. Kin Yeung (Standing, left to right) Mr. Peter Lo, Mr. Johnny Kwan, Ms. Karen Tang, Mr. Andrew Yu, Ms. Diana Chou, Mr. James Wong, Dr. Raymond Leung, Mr. John Chan, Ms. Grace Yu, Mr. Stephen Wong, Mr. Frankie Yeung, Mr. Thomas Woo, Mr. Kevin Cheung, Ms. Alice Au, Mr. Douglas Woo and Mr. Ken Yip

Mr. John Tsang, the Financial Secretary of the HKSAR Government, delivered the 2014-2015 Budget Speech in February 2014. On 20 March 2014, the Foundation hosted two tables at the Joint Business Community Luncheon where Mr. Tsang talked to the Hong Kong business community about his thoughts and insights behind the new budget. The Foundation's Trustees Tan Sri Dato' David Chiu and Dr. Sumet Jiaravanon's representative Ms. Li Xuhua; Council Members Mr. Thomas Woo, Ms. Diana Chou, Mr. Sebastian Man, Dr. Raymond Leung, Mr. Frankie Yeung, Mr. Peter Lo, Mr. Kin Yeung, Mr. Douglas Woo and Mr. Andrew Yu; Executive Director Ms. Karen Tang; and invited guests Ms. Alice Au, Prof. Liu Pak-wai, Prof. Francis Lui, Mr. James Wong, Mr. Stephen Wong, Mrs. Wendy Siu, Mr. John Chan, Ms. Grace Yu, Mr. Johnny Kwan, Mr. Ken Yip and Mr. Kevin Cheung joined the luncheon and exchanged views on the budget

WITH THE DIRECTOR AND STUDENTS OF THE GRADUATE SCHOOL OF POLITICAL MANAGEMENT OF THE GEORGE WASHINGTON UNIVERSITY

On 9 January 2014, the Foundation hosted a luncheon for Prof. Mark Kennedy and eight students from his class during their study tour in Hong Kong. Led by Prof. Kennedy, the study tour learned about effective advocacy and communication techniques throughout Asia, and particularly in Hong Kong. At the luncheon, Prof. Kennedy gave a speech entitled "Rebuilding Confidence in Democracy". Chaired by the Foundation's Executive Committee Mr. Ronnie Chan, the luncheon was joined by Council Members Mr. Joseph Yu, Mr. Philip Ma and Mr. Leung Wai-fung; and invited guests Mr. Franklin Lam, Dr. Li Pang-kwong, Prof. Simon Shen and Ms. Ran Chen.



Prof. Mark Kennedy (left) sharing his thoughts

# DIALOGUES WITH LEADERS

The Foundation endeavors to establish and strengthen its alliances with leading academic, media and business leaders. We keep close connections and engage in frequent dialogue with our counterparts around the world to keep them posted on the latest developments in Hong Kong and Mainland China.

## Mainland China

15 April 2014

Mr. ZHANG Xiaoming  
Director of the Liaison Office of the  
Central People's Government in the  
HKSAR

5 June 2014

Ms. TONG Xiaoling  
Deputy Commissioner of the Ministry of  
Foreign Affairs in the HKSAR



(L to R) Mr. Thomas Woo, Dr. Roy Chung, Dr. Henry Cheng, Mr. Zhang Xiaomin, Mr. Joseph Yu, Mr. Andrew Yu and Ms. Karen Tang



The Foundation hosts a luncheon for U.S. Congressman Jim Matheson (front row, 2nd left), Congresswoman Madeleine Bordallo (front row, 2nd right) and Congressman Billy Long (front row, 1st right) during their visit to Hong Kong



Meeting with the Delegation of All Party Parliamentary China Group, U.K.

## Overseas

13 February 2014

Mr. Ulf SVERDRUP  
Director of Norwegian Institute of  
International Affairs, Norway

12 March 2014

Prof. Michael BROWN  
Dean of Elliott School of International  
Affairs, The George Washington  
University, U.S.A.

7 April 2014

JVP Media Quarter, Israel

9 April 2014

Dr. Richard BUSH  
Director, Center for East Asia Policy  
Studies, Brookings Institution, U.S.A.

24 April 2014

Delegation of the U.S. Congressional  
Staffers



Meeting with the Delegation of Japan-Hong Kong Parliamentarians League



The Foundation hosts a luncheon for the Delegation of U.S. Congressional Staffers

**25 April 2014**

U.S. Congressional Delegation

**29 May 2014**

Delegation of All Party Parliamentary  
China Group, U.K.

**26 July 2014**

Mrs. Catherine RUGGERI

General Commissioner of the 50th Years  
Anniversary of Diplomatic Relations  
between France and the PRC

**15 August 2014**

Delegation of the U.S. Congressional Staffers

**23 August 2014**

Delegation of Japan-Hong Kong  
Parliamentarians League, Japan

**25 August 2014**

Dr. A. Didar SINGH

Secretary General of the Federation of  
Indian Chambers of Commerce & Industry,  
India

**9 December 2014**

Dr. Steven KNAPP

President of the George Washington  
University, U.S.A.

**15 December 2014**

Dr. Pascal BONIFACE

Founding Director of Institute for  
International and Strategic Relations, France

## Hong Kong

**9 January 2014**

Mr. Franklin LAM

Founder of HKGolden50

**10 January 2014**

Mr. LEUNG Chun-ying

Chief Executive

**28 May 2014**

Mr. Ronald CHIU

Chairman of Hong Kong News Executives'  
Association

**6 June 2014**

Mr. Charles LI

Chief Executive of the Hong Kong  
Exchanges and Clearing Ltd

**5 September 2014**

Prof. LIU Pak-wai

Founding Director of the Institute of  
Global Economics and Finance,  
The Chinese University of Hong Kong



Meeting with representatives from JVP Media Quarter, Israel



(L to R) Mr. Charles Li, Mr. Ronnie Chan and Dr. Lin Yong

# SUSTAINABLE DEVELOPMENT OF HONG KONG

With globalization, rapid change and worldwide competition, we cannot be complacent regarding the current state of affairs. The Foundation, in collaboration with renowned research institutes, conducts studies on the competitiveness of urban cities in China as well as benchmarking world cities in the pursuit of excellence. We also recognize the importance of Hong Kong's youth development and the cultivation of a green environment and corporate social responsibility for the betterment and sustainable development of Hong Kong.

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## 2014 CHINA URBAN COMPETITIVENESS REPORT

Organized by the Foundation and co-organized by the Center for City and Competitiveness of the Chinese Academy of Social Sciences (CASS) and the Hong Kong Institute of Asia-Pacific Studies of the Chinese University of Hong Kong, the press conference of the 2014 China Urban Competitiveness Report (Hong Kong) was held in Hong Kong on 29 May 2014. Led by Prof. Ni Pengfei of the CASS, the theme of the 2014 Report was “Yangtze River Delta: the emerging global mega economic region”. At the press conference chaired by the Foundation's Executive Director Ms. Karen Tang, Prof. Ni gave a presentation on the report and further explained the overall competitiveness of Hong Kong.

Hong Kong ranked first in both the Comprehensive Economic Competitiveness and Sustainable Competitiveness indices,

and performed well in many aspects. For Hong Kong, the key suggestion was “promoting research and innovation and, developing a knowledge-based economy”. Through strengthening the research and innovation and making it a new driving force for the development of Hong Kong, the city can mitigate the risks and challenges and release the potential of innovation to further enhance Hong Kong's competitiveness.

Before the press conference, the Foundation's Executive Committee Chairman Mr. Ronnie Chan chaired a luncheon discussion where members of the Foundation and invited guests exchanged and shared their views on the report. Noting the key suggestion of the report on Hong Kong's competitiveness, the Foundation's members and guests focused their discussions on the importance of innovation to strengthen and sustain the



The Foundation's Executive Director Ms. Karen Tang and Prof. Ni Pengfei presenting the report to Hong Kong media

future development of Hong Kong. Invited guests including Mrs. Fanny Law, Members of the Executive Council and Chairman of the Hong Kong Science and Technology Parks Corporation, Mr. Kwok Kwok-chuen, former Government Economist and Dr. David Wong, Chairman of the Business and Professionals Federation of Hong Kong, also shared their insights at the luncheon discussion.



The Foundation's members and invited guests exchanging views at the discussion luncheon



## THE 8TH HONG KONG CUP DIPLOMATIC KNOWLEDGE CONTEST

Since 2007, the Foundation has jointly organized the Hong Kong Cup Diplomatic Knowledge Contest with the Office of the Commissioner of the Ministry of Foreign Affairs of the PRC in the HKSAR (Commissioner's Office) and the Education Bureau of the HKSAR Government. In its eight consecutive years, the contest has aimed to raise students' interest in international affairs and knowledge of the nation's foreign policy. The theme for this year's contest was "Understanding Multilateral Diplomacy, Promoting Regional Cooperation".

Over 4,000 students from primary and secondary schools participated in this year's contest. After first-round and semi-final competitions, six shortlisted teams entered into the Final and competed for the championship on 5 July 2014.



The Final was successfully held on 5 July 2014



The Foundation's Trustee Tan Sri Dato' David Chiu presenting certificate to 1st prize winner of the T-Shirt Design Competition



Po Leung Kuk Tung Yuk Tien College won the Gold Award

Their knowledge of foreign diplomatic affairs of the PRC, Hong Kong-related foreign affairs, national and international affairs, international relationships and diplomatic etiquette, was challenged at the contest. Competition was fierce and the championship went to Po Leung Kuk Tung Yuk Tien College. Some 300 were in attendance, including students and teachers from primary and secondary schools for the Final and were amazed by the excellent performances of the finalists. Besides the main contest, a T-Shirt design competition was also organized to encourage more participation from students.

On 1 - 8 August 2014, a study tour to Beijing and Guizhou was organized for the winning teams. The group visited the Ministry of Foreign Affairs in Beijing and was honored to be received by Vice Foreign Minister Zhang Yesui. Through the contest, we hope that young people and the general public in Hong Kong will become more interested in learning about the development of China in the context of world diplomacy.



Panel of Judges: (L to R) Mr. Guo Xiangang, Prof. Xiong Zhiyong, Deputy Commissioner Tong Xiaolin and Mr. Johnny Mok

## Milestones

22 January 2014	Open for enrollment
7, 8, 10 & 11 April 2014	First-round On-line Competition
25 April 2014	Results of the 15 Winning Teams under the Primary School Category and the 16 Shortlisted Teams under the Secondary School Category ..... Results of Winners for T-Shirt Design Competition
24 May 2014	Semi-final Contest
21 June 2014	Training Day
5 July 2014	Final and Prize Presentation Ceremony
1 – 8 August 2014	Study Tour to Beijing and Guizhou



The group was honored to be receiving by Vice Foreign Minister Zhang Yesui (front row, middle), Mr. Zhan Yongxin (front row, 4th left) and Mr. Ma Zhanwu (front row, 4th right)

## The Winners - Secondary School Category



Nearly 300 audiences attending the Final to enjoy the excellent performance of students

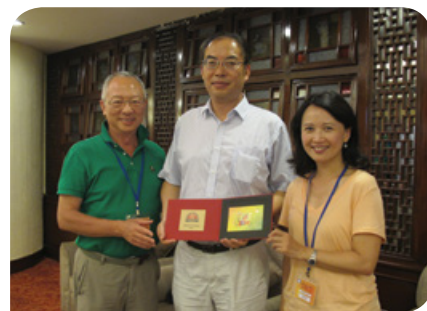
Gold	Po Leung Kuk Tung Yuk Tien College
Silver	CNEC Christian College ..... Sing Yin Secondary School
Bronze	Queen's College ..... La Salle College ..... Baptist Lui Ming Choi Secondary School
Best Spokesman	Cheung Ho-yeung (La Salle College)
Merits	South Tuen Mun Government Secondary School ..... Ying Wa College ..... SKH Chan Young Secondary School ..... Kwun Tong Maryknoll College ..... Liu Po Shan Memorial College ..... NT Heung Yee Kuk Yuen Long District Secondary School ..... Po Leung Kuk Centenary Li Shiu Chung Memorial College ..... Kwun Tong Government Secondary School ..... The Chinese Foundation Secondary School ..... Heung To Middle School



On behalf of the Foundation, Council Member Dr. Roy Chung (middle, front row) hosts a dinner to celebrate the success of the contest

## The Winners - Primary School Category

Champion	SKH Chu Oi Primary School (Lei Muk Shue)
1st Runner-up	YLPMS Alumni Association Ying Yip Primary School
2nd Runner-up	Ying Wa Primary School
Merits	Kowloon City Baptist Church Hay Nien Primary School
	St. Matthew's Lutheran School (Sau Mau Ping)
	Diocesan Boys' School Primary Division
	Sau Ming Primary School
	Christian Alliance S.Y. Yeh Memorial Primary School
	The Yuen Yuen Institute Shek Wai Kok Primary School
	Shatin Methodist Primary School
	Fanling Government Primary School
	Holy Family Canossian School
Fung Kai Liu Yun Sum Memorial School	



The Foundation's Council Member Dr. Roy Chung (left) and Executive Director Ms. Karen Tang (right) thanking the Foreign Affairs Office of Guizhou Province for their hospitality



Visit to Bonan Senior Middle School



Ms. Hua Chunying, Spokesperson and Deputy Director-General of the Information Department (front row, 8th right) exchanging with the group at the Blue Hall, the Ministry's press conference hall



Students dress in Miao style

## On-line Learning Platform on Diplomatic Knowledge

To further arouse the interest of our young with regards to diplomatic knowledge, the On-Line Learning Platform on Diplomatic Knowledge website was launched. Visitors can find information about significant diplomatic events of the past few years, and a question and answer database at the website. Also, an on-line competition for secondary and primary schools students is organized periodically.

**Website:** <http://diplomatic.edb.hkedcity.net/>

## CORPORATE SOCIAL RESPONSIBILITY AND GREEN ENVIRONMENT

The Foundation is keen to work with organizations and media in promoting and recognizing corporations that excel in supporting corporate social responsibility and a green environment.

### CAPITAL & CAPITAL WEEKLY CORPORATE SOCIAL RESPONSIBILITY AWARDS 2014

Organized by CAPITAL Magazine and supported by the Foundation, the awards recognize and honor enterprises which have taken into consideration environmental factors and social commitment when formulating their business strategies.



On behalf the Foundation, Executive Director Ms. Karen Tang presenting the award

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## THE PRIME AWARDS FOR CORPORATE SOCIAL RESPONSIBILITY 2014

Supported by the Foundation, the awards were presented by MetroBox magazine, aiming to honor the business contribution to society and promote corporate social responsibility to more companies.

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## JCIHK CHANGE MAKER FORUM 2014

Organized by the Junior Chamber International Hong Kong and supported by the Foundation, the forum aimed at motivating and inspiring young people to pursue their dreams and turn them into reality. Successful leaders were invited to share their experiences with young people at the forum.



Council Member Mr. John Lee (4th right) attending the forum on behalf of the Foundation



Gold award of the 48th Hong Kong Brands & Products Expo Photography Competition

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## THE 49TH HONG KONG BRANDS & PRODUCTS EXPO PHOTOGRAPHY COMPETITION

Sponsored by the Better Hong Kong Foundation and organized by the Chinese Manufacturers' Association, the 49th Hong Kong Brands & Products Expo Photography Competition was held from 13 December 2014 to 5 January 2015. Community members were encouraged to express their wishes on quality-of-life and the future of Hong Kong through their photos.

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## TOP 10 POLICIES OF THE HKSAR ELECTION 2014

Co-organized by the Foundation, the public is encouraged to select ten HKSAR policies that it is most concerned about and feels are the most influential in 2014. This offers the government a reference with regards to public sentiment concerning public policies.

# THE FOUNDATION MATTERS

## SPRING LUNCHEON AND MEDIA GATHERING

To celebrate the Year of the Horse with members and to strengthen our communication with media friends, the Foundation held its annual spring luncheon with members and media gathering on 21 January 2014. The luncheon was hosted by the Foundation's Advisory Committee Chairman Dr. Henry Cheng and the media gathering was chaired by the Foundation's Executive Committee Chairman Mr. Ronnie Chan. More than 30 editors and journalists joined the media gathering and exchanged good wishes with the Foundation's members for the new year.

Members joining the spring luncheon included Advisory Committee Chairman Dr. Henry Cheng; Executive Committee Chairman Mr. Ronnie Chan; Trustees Mr. Victor Cha, Tan Sri Dato' David Chiu, Ms. Vivien Chen and Dr. Sumet Jiaravanon's representative Ms. Li Xuhua; Council Members Dr. Choi Lung-wai, Dr. Roy Chung, Mr. Eric Leung, Mr. Thomas Woo, Ms. Winnie Ng, Ms. Diana Chou, Ms. Juliana Lam, Mr. Leung Wai-fung, Dr. Raymond Leung, Mr. Samson Chan, Mr. Chan Yim-kwong, Mr. Frankie Yeung, Mr. Kin Yeung, Mr. Lee Yuen-hong, Mr. Anson Chan, Mr. Tommy Hui, Mr. Bryant Lu, Mr. Dominic Pang, Mr. Andrew Yu, Mr. Dario Pong and Ms. Karen Cheung; and Executive Director Ms. Karen Tang.



The Foundation's Executive Director Ms. Karen Tang (1st left) welcoming the new Trustee Ms. Vivien Chen (2nd right) and her daughter Ms. Karen Cheung as well as the new Council Member Mr. Dario Pong



Members of the Foundation send Chinese New Year greetings to the people of Hong Kong: (Front Row, L to R) Ms. Li Xuhua, Ms. Diana Chou, Mr. Victor Cha, Mr. Ronnie Chan, Dr. Henry Cheng, Ms. Vivien Chen, Ms. Winnie Ng and Ms. Juliana Lam; (Back Row, L to R) Dr. Roy Chung, Mr. Dario Pong, Dr. Raymond Leung, Mr. Samson Chan, Mr. Andrew Yu, Mr. Eric Leung, Mr. Tommy Hui, Mr. Leung Wai-fung, Mr. Frankie Yeung, Dr. Choi Lung-wai, Mr. Bryant Lu, Mr. Thomas Woo, Ms. Karen Cheung, Mr. Dominic Pang, Ms. Karen Tang, Mr. Chan Yim-kwong and Mr. Lee Yuen-hong

## NEW MEMBERS

## Council Member

**Ms. Alice AU**

Partner  
Spencer Stuart

[www.spencerstuart.com](http://www.spencerstuart.com)

Alice Au is a member of Spencer Stuart's global board. She leads the Private Equity Practice and is the co-lead for the Board Services Practice in Asia. She focuses on board director placement & consulting, CEO placement and succession, as well as other senior executive assignments in Greater China and throughout Asia across industries. She brings close to twenty years of executive search experience based in Hong Kong to her role.

Prior to joining Spencer Stuart, Alice was a senior partner with another leading international executive search firm, where she guided the rebuilding and expansion of the Hong Kong office; and helped numerous Asian and multinational firms, as well as private equity firms meet their senior leadership needs across Asia. Alice began her career as a semiconductor engineer at Digital Equipment Corporation in the U.S. She then joined McKinsey & Company as a management consultant in New York, where she advised Fortune 100 clients on strategic, organizational and technology issues. She later joined International Paper Company as an executive in corporate development, leading cross-functional teams in negotiating acquisitions in North America, Europe and Asia. She returned to Hong Kong in 1993 and joined the executive search industry in 1995. She took a one-year leave from the business in 1999 to lead strategic planning and e-commerce at AsiaContent.com, which successfully listed on the NASDAQ in 2000.

Alice has a bachelor's degree in chemical engineering from Yale University and an MBA from Harvard Business School. From 2010-2012, she served as a part-time member of the Central Policy Unit of the Government of the Hong Kong SAR. She is currently serves on the Human Capital Committee of the Financial Services Development Council in Hong Kong SAR.

## Corporate Sponsor

**Haitong International Securities Group Ltd****Dr. LIN Yong**

Deputy Chairman & CEO

[www.htisec.com](http://www.htisec.com)

Dr. Lin Yong is the Deputy Chairman and Chief Executive Officer of Haitong International Securities Group Ltd. He holds a Doctorate Degree in Economics from Xi'an Jiaotong University and has 18 years of experience in the investment banking industry. Dr. Lin joined Haitong Securities Co Ltd in 1996 and was previously a general manager of the Investment Banking Department of Haitong Securities Co Ltd. He has been the chief executive officer of Haitong International Holdings Ltd (formerly known as "Hai Tong (HK) Financial Holdings Ltd") since 2007 and is responsible for the overseas business development of Haitong Securities Co Ltd. After taking charge of the acquisition of Taifook Securities in 2009, Dr. Lin was appointed Executive Director and the Joint Managing Director of Haitong International Securities Group Ltd, and has served as a Deputy Chairman and the Managing Director of the Company as well as the Chief Executive Officer of the Group since April 2011.

Dr. Lin also acts as an adjunct professor in the Management College of Xiamen University and a member of the advisory committee of the Securities and Futures Commission in Hong Kong. He is also the vice chairman of Chinese Financial Association of Hong Kong and the vice chairman of Chinese Securities Association of Hong Kong.